



At the last MLS Committee meeting, significant changes in the auction policy were made. Those changes have now been approved by the Board of Directors and will become effective September 1. Listings in the system at that time will be “grandfathered” but new auction listings must meet the following revised policy:

- ◆ **List price entered in the MLS must be the list price that appears on the listing contract (change)**
- ◆ Auction submission form must be completed and uploaded as an associated document (no change)
- ◆ Online auction web address may only be entered in agent (private) remarks (no change)
- ◆ **Auction sales are included in statistical reports. (Change)**

Auction properties entered in the MLS with a list price of \$1 are causing the public to be confused and resentful. Although the remarks indicate the property is to be auctioned, many consumers don't read those and contact an agent only to learn the property is not available for \$1. They feel they are being misled, so the committee voted to end the \$1 list price for auctions.

Other action by the committee included creating area 28 as the Flambeau school district and amending our policy on refunds for lost lockboxes found after the broker has paid for them. The new policy will allow brokers to get a refund (less \$15 administrative fee) for a box returned at any time. Previously the box had to be returned within 30 days of payment for a refund.

In a special meeting by conference call, the Committee approved the 2011-12 budget reflecting \$1 a month increase in dues; brokers framing the IDX site will see an increase from \$25 per billing cycle to \$27.50.

Don't take our word the golf outings were big successes—these smiling faces are proof!

